

Farmers Market Metrics Metrics Selection Guide



Collecting data is only the first step, as that data crafts the story of your market or market organization. In order to provide strong context and narrative to the story, thoughtful selection of metrics, or data points that count or value progress towards a goal, is necessary.

FMC defines the word **metrics** as the final format that is used to share with audiences. You collect data (i.e. survey responses or counting something) from a population (those responding to a survey or those you are counting) to analyze (finding an average across all responses), which then becomes a graphic or number to share (metric).

FMC created the Data Collection Guide to organize metrics based on the area of capital generated by that metric. Economic capital identifies financial rewards, including job creation and built infrastructure; social capital measures the facilitation of social inclusion, bridging and bonding, and civic engagement. Human capital is represented by the acquisition of knowledge, skills, habits and capacity to make healthy choices. Ecological capital measurements highlight the restoration, conservation, and stewardship of natural resources.

By thinking about which capital areas you would like measure your impact and progress within, consider the following questions:

- What story are we trying to tell with data?
- What types of information do we need to prove that story?
- Which capital areas best fit our goal(s)?
- What capital area(s) might certain stakeholders prioritize?
- What capital areas are abundant at our market? What capital areas need to be generated at our market?

The data collection table has three columns: Type of Capital, FMC Metrics, Reporting Widgets and Dashboards Offered. The first column indicates which capital area each metric corresponds to, and the second column sorts FMC's metrics by the corresponding capital area. Then, the last column displays reporting widgets and dashboards within Metrics.

Examining the metrics you do collect, plan to collect, and would like to collect through the lens of capital measurement ensures that you collect well-rounded data that accurately and holistically represents your market to your stakeholders. Keep in mind that you have complete control over which metrics are displayed to which audience, and you can choose to arrange or provide the same metrics in a variety of ways or contexts.

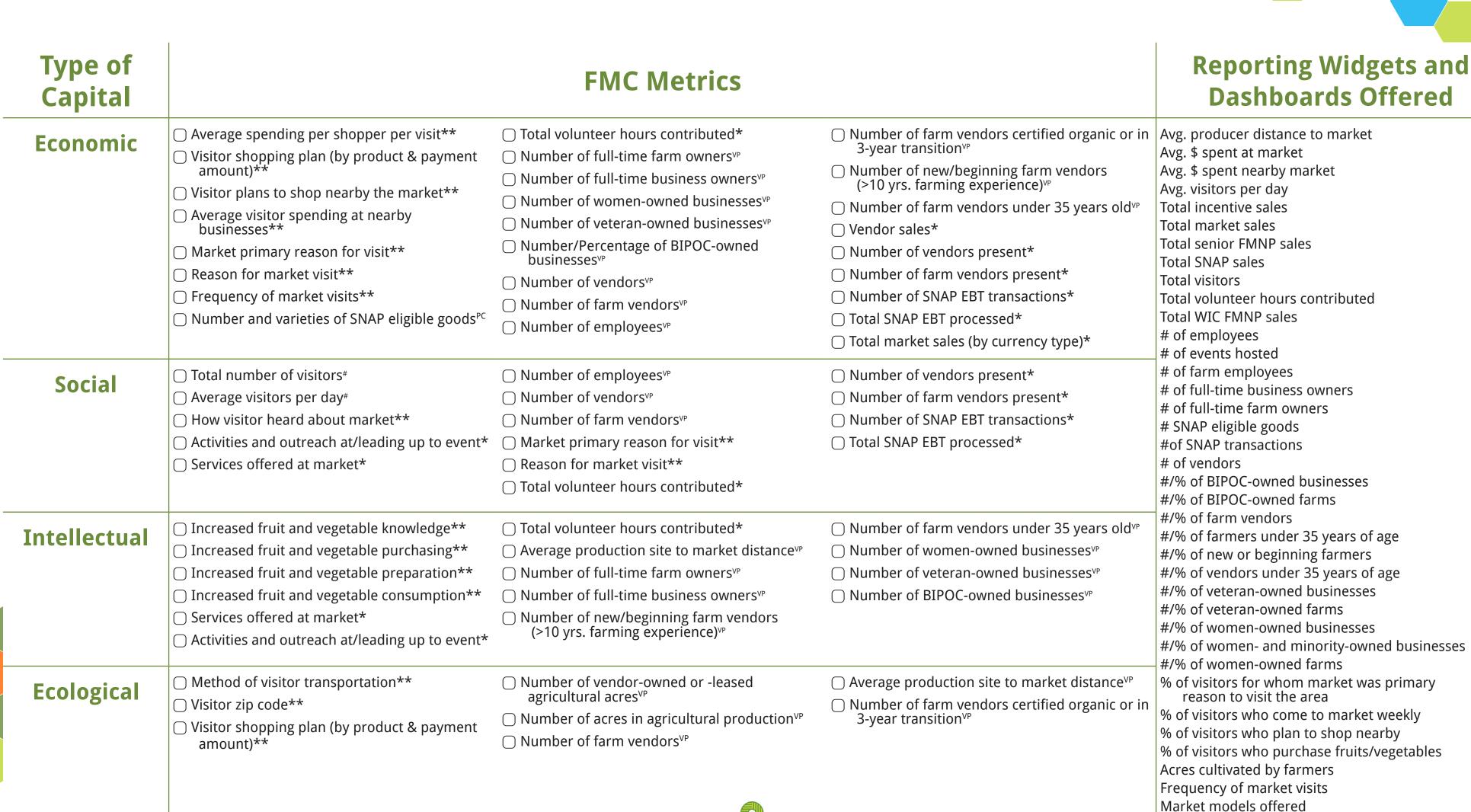
While collecting your data, you can view real-time data dashboards, generate reports, and share out individual widgets at any time to highlight progress, keep internal records, or support business decisions. After collecting your data, you can choose to download corresponding reporting widgets and data dashboards to your selected metrics within Farmers Market Metrics software. Data dashboards and reporting widgets can be saved as high-quality images or shared directly to social media.

For more data collection and Farmers Market Metrics resources, please visit <u>farmersmarketmetrics.guide</u>.



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Market Day Data Collection Form*

Collected every market day

Data often prioritized by stakeholders and other funders

Tracks vendor attendance, incentive token use, weather, and market activities

Visitor Survey**

Collected 2-4 times/season

Data used to guide operations at the market

Tracks visitor attitudes, mode of transportation, and plans to shop at and outside the market

Visitor Count#

Collected 2-4 times/season

Data desired for both internal and external stakeholder decision-making

Tracks number of visitors per market day

SNAP Eligible Product ChecklistPC

Collected 2-4 times/season

Data sought by many audiences, especially local and state food security agencies

Tracks availability and variety of SNAP-eligible goods at the market

Vendor Profile VP

Vendor reported sales

Collected once/year

Data illustrates community impact of the market

Tracks rich vendor demographic information